

Four easy steps to Al governance success

Al isn't scary, but the repercussions of poorly designed Al fed with bad data is. With the right team and tools in place, Al will revolutionize the way you do business and provide your customers new and exciting products and services. Governing Al from the start will help you reduce risk and drive maximum value from your Al investments. Follow these four steps to transform your Al governance program into a successful and strategic initiative.

1



Define the use case

Start by documenting the business value, risks and any organizational policies the AI model may impact. Identify specific owners and assign responsibilities that must be adhered to.

23% cite security concerns to using GenAl

2



Identify and understand data

Begin by cataloging data and making it easily available in a data marketplace. Ensure data usage remains compliant with applicable laws and regulations.

of CIOs say that data is the biggest challenge for Al

3



Document models and results

Track the model, associated data products and usage. Document baseline results to understand what needs to change to improve performance and trace the provenance of data for clarity.

70-80% of Al projects fail

4



Verify and monitor

Once your model is ready for production, it's vital you continually monitor results. Set up specific intervals for legal and risk checks. Monitor input data for major changes and ensure data scientists are checking for model drift.

30% of customers likely to use or buy from a different brand because of a negative chatbot experience



Want to dive deeper into these four steps? Read the companion ebook to learn more.

Sources: